

Tech Mahindra Limited

Extract of Audited Consolidated Financial Results of
Tech Mahindra Limited and its subsidiaries for the quarter
and year ended March 31, 2020.

**Tech
Mahindra**

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001.
Website: www.techmahindra.com. Email: investor.relations@techmahindra.com.
CIN : L64200MH1986PLC041370

Revenues for the quarter at Rs. 94902 Mn, up 6.7% over previous year

Rs. In Million

Sr.No	Particulars	Quarter ended March 31, 2020	Year ended March 31, 2020	Quarter ended March 31, 2019
1	Total Revenue from Operations (Net)	94902	368677	88923
2	Net Profit before tax	9656	50578	14801
3	Net Profit for the period after tax (Share of the Owners of the Company)	8039	40330	11325
4	Total Comprehensive Income for the period (comprising Profit for the period after tax and Other Comprehensive Income after tax)	6592	37917	12090
5	Equity Share Capital	4359	4359	4437
6	Total Reserves	213772	213772	198407
7	Earnings Per Equity Share (Rs)			
	- Basic	9.21	46.21	12.77
	- Diluted	9.14	45.85	12.58

Additional information on standalone financial results is as follows:

Rs. In Million

Particulars	Quarter ended March 31, 2020	Year ended March 31, 2020	Quarter ended March 31, 2019
Revenue from Operations	75719	292254	70731
Profit before tax	15175	53322	12908
Profit after tax	13918	45345	9804

Notes :

- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020 are available on the Stock Exchange websites. (www.nseindia.com/www.bseindia.com) and the Company's website at the **web-link: <https://www.techmahindra.com/en-in/investors/>**
- The Board of Directors has recommended a final dividend of Rs. 5/- per share on face value of Rs. 5/- (100%).
- The quarterly and yearly financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on April 30, 2020.
- The Company based on its annual impairment assessment of the goodwill outstanding in the books of accounts and the underlying cash generating unit ("CGU") to which the goodwill is allocated, assessed the recoverable amount of certain CGUs to be lower than their carrying value. Consequently the Company recognized an impairment of INR 2175 Million in statement of profit and loss for the year ended 31 March 2020.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives information have not been restated. The effect of adoption of this standard is not significant on the profit for the period and earnings per share.
- The Auditors have issued an unqualified opinion on the Standalone and Consolidated results and have invited attention to certain matters (Emphasis of Matters). The Emphasis of Matters are on account of the financial irregularities committed by the promoters of erstwhile Satyam Computer Services Limited (SCSL) before it was acquired by the Company and certain other related matters. SCSL was amalgamated with the Company in June 2013. The Emphasis of Matters and the Management Response on the same are available as part of the detailed Regulation 33 formats posted on the Stock Exchange websites (www.nseindia.com/www.bseindia.com) and the Company's website (www.techmahindra.com).

Date : April 30, 2020
Place : Mumbai

C. P. Gurnani
Managing Director & CEO

Tech Mahindra Limited

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